

AGENDA

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
AUGUST 10, 2021
1:00 PM – 2:00 PM**

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
7600 DUBLIN BLVD, 3RD FLOOR
DUBLIN, CA 94568
PHONE (925) 485-5236**

Join Zoom Meeting

<https://zoom.us/j/98707366023?pwd=ZmtjSFVXMnZKRlhwRIITUDVXWnlzZz09>

Meeting ID: 987 0736 6023

I. CALL TO ORDER

II. ROLL CALL

RETIREMEMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Vice Chancellor, Business Services
Vice President, Administrative Services
Los Positas College President
Administrative Association Representative
SEIU Representative
Faculty Representative
Retiree Representative

Jonah Nicholas
Annette Raichbart
Dr. Dyrell Foster
Kathy Medina
David Rodriguez
Dave Fouquet
Mark Smythe

PROGRAM COORDINATOR:

Keenan Financial Services
Keenan Financial Services

Roslyn Washington
Kristin Cooper

CONSULTANTS:

Benefit Trust Company (BTC)
Morgan Stanley (MS)

Scott Rankin
Mark Payne

OTHERS

None

III. PUBLIC COMMENTS

**Information
2022/2023-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. DECLARATION

Action
2022/2023-002

Due to the current state of emergency pertaining to Covid-19, the Retirement Board of Authority (RBOA) oversight committee has concluded, by a majority vote, that meeting in person presents imminent risks to the health or safety of attendees. Therefore, it is desired and approved by the RBOA to conduct this “Brown Act” meeting via teleconference. This declaration will remain in force until further notice by Governor Gavin Newsom and alternate action taken by the RBOA.

V. APPROVAL OF AGENDA

Action
2022/2023-003

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject to review by the RBOA the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. APPROVAL OF MINUTES

Action
2022/2023-004

The Retirement Board of Authority will review the Minutes from the previous meeting on **February 24, 2022** for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Action
2022/2023-005

Morgan Stanley (MS) will review the overall performance of the District’s Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2022/2023-006

Morgan Stanley (MS) will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

INVESTMENT POLICY STATEMENT REVIEW

Action
2022/2023-007

The Retirement Board of Authority shall, with the assistance of Benefit Trust Company (BTC) and Morgan Stanley (MS), review the Investment Policy Statement setting forth the investment objectives for the Trust. Key to this process is a review of the Board's time horizon for investment, short-term liquidity needs, attitudes, and the capacity to accept investment risk.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. ADMINISTRATION

DISBURSEMENT REPORT

Action
2022/2023-008

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals and all reasonable expenses associated with GASB 74/75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:

ANNUAL REPORTING ON THE STATUS OF THE TRUST

Information
2022/2023-009

California Government Code 53216.4 requires an annual reporting of the funds held in the Investment Trust to participants and their beneficiaries. The Retirement Board of Authority (RBOA) shall acknowledge District protocols for the Annual Report promulgation to the OPEB Plan beneficiaries for fiscal year ended on June 30, 2022.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**UPDATES TO THE COMPREHENSIVE COMPLIANCE PLAN INCLUDING THE
“SUBSTANTIVE PLAN”**

Information
2022/2023-010

Updating the “Substantive Plan” is a dynamic process that requires an annual review to incorporate modifications to program provisions or changes to cost arrangements. The Retirement Board of Authority will review the processes for updating the “Substantive Plan” and “e-Library” for fiscal year ended June 30, 2022.

ACTUARIAL VALUATION STUDY

Information
2022/2023-011

To maintain actuarial compliance with GASB protocols, the Retirement Board of Authority members will review the status of the District's current Actuarial Valuation Study and consider the implications of recently issued GASB Statements.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

TRANSFER OF ASSETS INTO THE TRUST

Information
2022/2023-012

The District's asset transfers into the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss funding schedules if any.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

IX. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2022/2023-013**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2022/2023-014**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

X. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING

**Information
2022/2023-015**

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

XI. ADJOURNMENT

Americans with Disabilities Act: The Chabot Las Positas Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Chabot Las Positas Community College District Retirement Board of Authority, shall be made to: Jonah Nicholas, Vice Chancellor, Business Services Chabot Las Positas Community College District, 7600 Dublin Blvd, Dublin CA 94568.