Board of Trustees

September 15, 2026

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Agenda:

1. Goals Update
2. Proposed Final Adopted Budget
    1. Unrestricted General Fund
    2. Restricted General Fund
    3. Other District Funds
3. Staffing and Stability

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Fall 2026 enrollment: two weeks in

Weekly EMC enrollment report

FALL 2026

7,199.6 FTES

−1.0% vs. same point in Fall 2025 (7,271.5)

SUMMER 2026

2,175.2 FTES

−0.8% vs. Summer 2025 (2,192.9)

2026–27 TO DATE (SUMMER + FALL)

9,374.8 FTES

−0.9% vs. 9,464.5 same point last year

College	Fall 2026 FTES	vs. Fall 2025 same point	FTES per FTEF	Fill rate
Las Positas	3,109.7	−1.2%	16.0	87.2%
Chabot	4,089.9	−0.8%	14.6*	88.5%
District	**7,199.6**	**−1.0%**	**15.2**	**88.0%**

What it means

- 379 late-start sections (Sept. 14 and Oct. 19 starts) already hold 1,154 FTES and remain open for adds.
- Productivity: LPC 16.0, Chabot 14.6 FTES per FTEF; Chabot's 144 positive-attendance sections carry load but no FTES yet.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Student education plan completion

DEMC Power BI SEP tracker · all students, both colleges · weekly snapshots shown: Jan. 2025 – Feb. 2026

LATEST WEEK SHOWN (FEB. 2026)
19,885
active students with an SEP status on file

HAVE AN EDUCATION PLAN
72%
both plan types 40%, abbreviated only 21%, comprehensive only 11%

NO PLAN ON FILE
28%
about 5,560 students; down from 32% in Jan. 2025

SEP status	Spring 2025 start	Fall 2025 start	Fall 2025 late term	Spring 2026 latest shown
Active students	16,840	21,233	20,501	19,885
Both plan types	31%	30%	39%	40%
Abbreviated only	24%	30%	24%	21%
Comprehensive only	13%	11%	12%	11%
No plan	**32%**	**29%**	**26%**	**28%**

- Nearly three in four active students have a plan; the no-plan share is down about four points in a year.
- Growth is in students with both plan types (31% → 40%): abbreviated plans are converting to comprehensive ones.
- Each term opens with new students on abbreviated plans (30% at the Fall 2025 start) who convert during the term — outreach timing matters.
- About 5,500 active students still have no plan: the counseling outreach pool and a Board DEIAB measure.

SEP = student education plan (abbreviated: 1–2 terms; comprehensive: full program). Shares are percent of active students in that week's snapshot; figures read from the DEMC Power BI dashboard view (dates approximate — axis labels truncated), rounded. The view shown ends in Feb. 2026; a current-term refresh will update the latest column.

Financial Aid Dashboard — Fall 2026

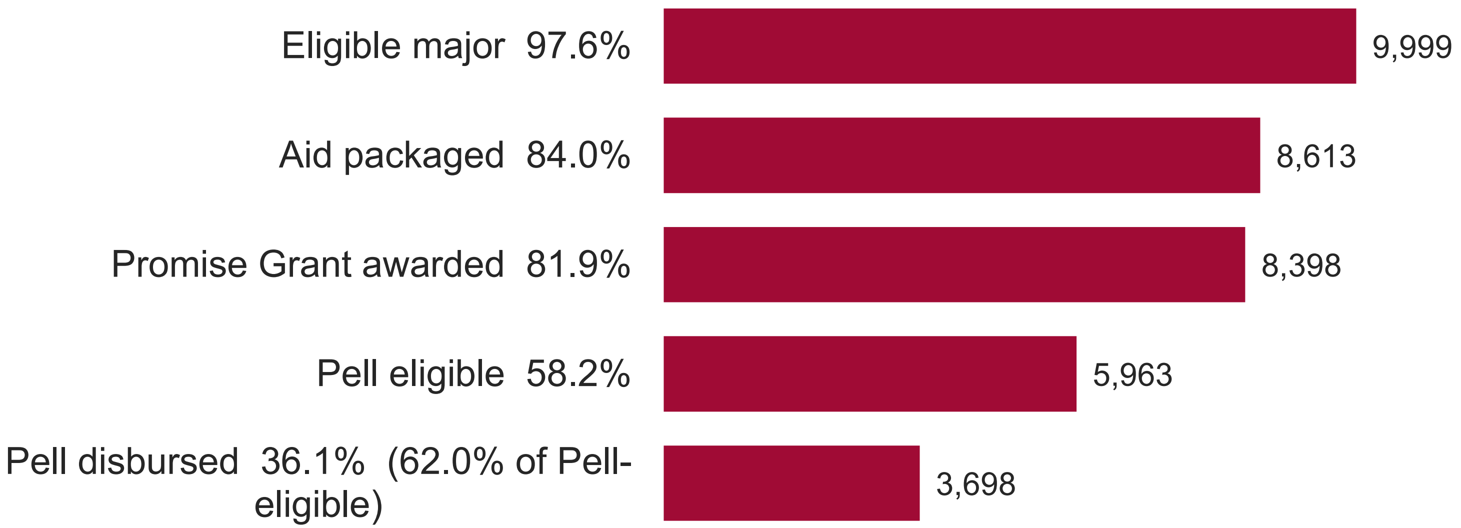
Both colleges, current term · Advise Financial Aid Dashboard as of Friday, September 11, 2026 · Rates computed from dashboard counts

20,994
Enrolled students, current term

10,250 **48.8%**
Applied for financial aid

10,744 **51.2%**
Have not applied

Of the 10,250 students who applied…



The gap is applying, not eligibility: 51% of students have not applied, yet 82% of applicants receive a Promise Grant. What is each area’s ask of students this month?

Pell: 5,963 eligible, 3,698 disbursed

10,744 non-applicants can still receive a Promise Grant through the CCPG application, no FAFSA required.

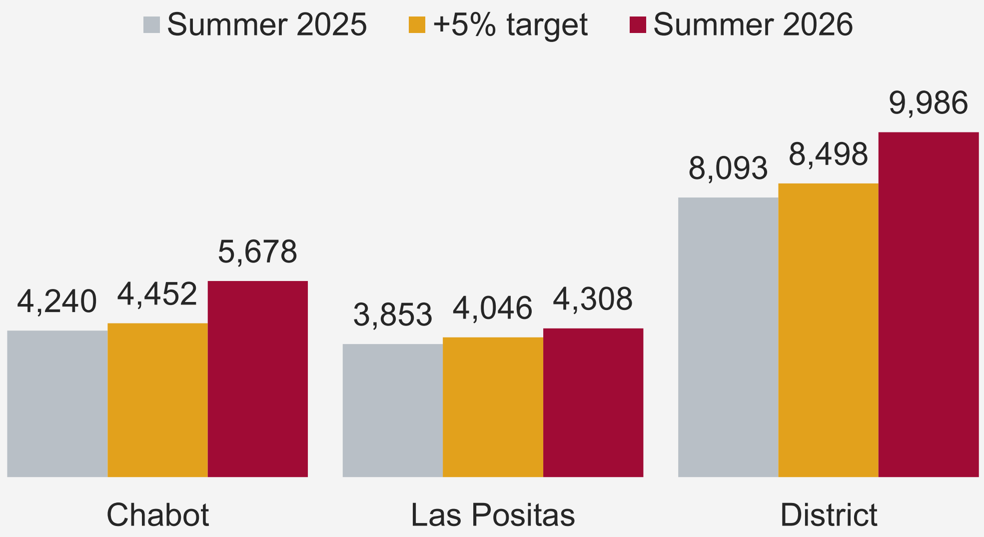
New Student Applications: Progress Toward the +5% Goal

Same-date, year-over-year comparison from the CLPCCD application tracker · Goal for 2026-27: new student applications up 5% over the prior year

SUMMER 2026 · final same-date checkpoint: May 26

+23.4% year over year

Goal +5%: exceeded

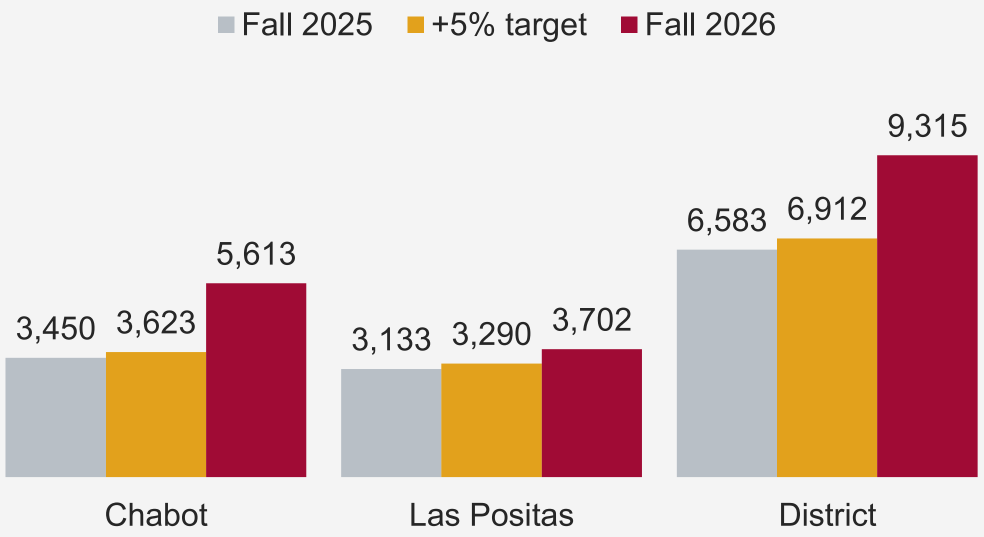


Chabot +33.9% · Las Positas +11.8%. The district lead widened at each checkpoint: Apr 24 +5.7% → May 6 +10.9% → May 26 +23.4%.

FALL 2026 · same-date checkpoint: June 21 (early read)

+41.5% year over year

Goal +5%: on track



Chabot +62.7% · Las Positas +18.2%. Early read — the July 19 and Aug. 10 checkpoints are not yet entered in the tracker.

Source: CLPCCD_App_Tracking.xlsx, tabs SU26 and FA26. Targets = prior-year same-date count × 1.05, rounded.

The 2026-27 Adopted Budget at a Glance

UNRESTRICTED GENERAL FUND

$347,835 surplus

Balanced, with ongoing revenues exceeding ongoing expenditures; ending unrestricted reserve of 10.66%

2025-26 ENROLLMENT

17,587 FTES

Full-time equivalent students reported at August convocation

SCFF REVENUE, JULY ADVANCE

$154.4 million

Above the $141.9 million hold-harmless floor

WHERE WE ARE

- In 2025-26 the district adopted a planned $3.1 million operating deficit as a strategy to support enrollment growth and revenue recovery.
- In June we presented a balanced Tentative Budget and set a goal of building a prudent operating surplus into the Adopted Budget. This budget does that.
- Personnel costs remain the largest component of the unrestricted general fund; salary, benefit, pension, insurance, utility, and contractual obligations require careful, ongoing evaluation.

2026-27 PRIORITIES AND PRINCIPLES

- Coordinated enrollment management, dual enrollment, financial aid outreach, workforce and apprenticeship pathways, and student basic needs; the compressed calendar and winter intersession expand access.
- Ongoing commitments are supported by recurring revenues; one-time resources support nonrecurring commitments.
- Progress measured through enrollment, retention, completion, and instructional productivity, in support of the Board's priorities: access and success, equity, workforce development, basic needs, retention, and academic excellence.

Budget Assumptions: What Changed Since the Tentative Budget

Assumption	Tentative Budget — June 2026	Adopted Budget — September 2026
Cost-of-living adjustment (COLA)	Per the Governor's May Revision proposal	**4.31% enacted** (2.87% statutory + 1.44% additional SCFF investment tied to the new paid pregnancy leave mandate); generates new revenue because the district is funded on its SCFF calculation.
SCFF revenue and funding floor	Total computational revenue of $156.2 million, about $16.3 million above the $139,856,226 hold-harmless level (2024-25)	**$158,042,883** per the August 6 allocation model ($156,462,454 net of a 1.00% deficit factor). Advance floor $141,870,156; stability protection $148,191,231; revenue exceeds the floor by $16,172,727.
Enrollment growth revenue	Included an estimated $0.83–0.91 million of retroactive 2025-26 growth	**Not incorporated.** The Advance authorizes 518.41 FTES of growth ($2,988,930), earned only if generated; the state applied retroactive 2025-26 growth to 2025-26 at the Early Recalculation.
Funded credit FTES ("greater-of" rule)	Described as proposed, with a projected impact of $5.0–8.3 million	**Enacted.** The Advance funds 16,109.21 credit FTES (2025-26 P2) rather than the 15,999.16 three-year average; FTES above that base fall under the growth authority.
One-time resources	Not included in the Tentative assumptions	**$5.3 million** of one-time transfers to the Unrestricted General Fund, applied to one-time costs; one-time retroactive compensation of $6,720,359, funded from one-time resources.
Vacant positions	Savings assumed; not quantified	**$7,577,670 (59.10 FTE)** of budgeted vacant positions in the Unrestricted General Fund (August 26 position control).
Health and welfare benefits	2025-26 rates, with adjustment at the Adopted Budget	**Budgeted at actual 2026-27 premiums**
Bottom line	Balanced; reserve of 10.02%	**Surplus of $347,835;** contingency reserve of no less than 10% (10.66%).

Unchanged from the Tentative Budget: DEMC credit FTES target 17,398 (district total 17,823.75); FTEF 1,134.78; step and column $1.7 million; CalSTRS 19.10%; CalPERS 26.40% (down from 26.81%).

Unrestricted General Fund — District Total

Chabot-Las Positas Community College District · Districtwide total, all unrestricted locations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$151,420,022	$173,685,437	**$172,096,221**
Transfers In	$12,388,009	$10,873,819	**$9,572,802**
Total Revenue & Transfers In	**$163,808,031**	**$184,559,256**	**$181,669,024**
Expenditures	$156,061,455	$164,814,719	**$170,706,934**
Transfers Out	$10,826,893	$20,377,730	**$10,614,253**
Total Expenditures & Transfers Out	**$166,888,348**	**$185,192,449**	**$181,321,187**
Revenue Over / (Under) Expenditures	**($3,080,316)**	**($633,193)**	**$347,837**

APPORTIONMENT

$156,462,454

90.9% of 2026-27 revenue

SALARIES & BENEFITS

89.4%

of 2026-27 expenditures ($152,589,647)

TRANSFERS IN

$9,572,802

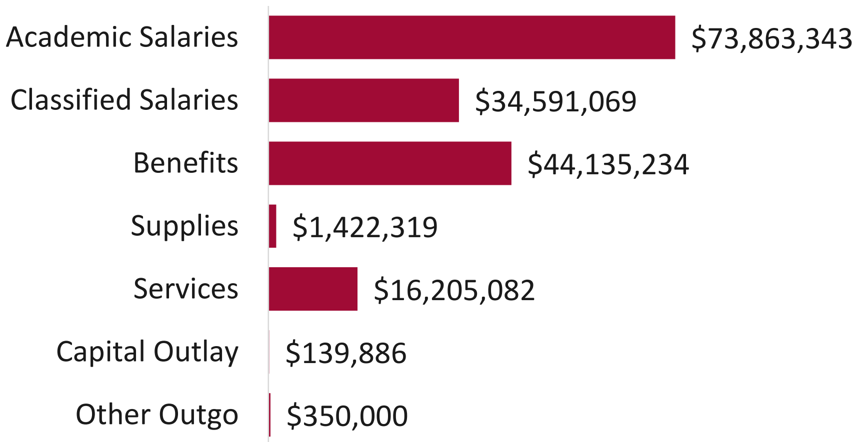
Includes $5,300,000 of one-time inter-fund transfers

2026-27 NET RESULT

$347,837

Surplus (revenue exceeds expenditures)

2026-27 Expenditures by Category



The budget book presents one-time retroactive compensation of $6,720,359 in a separate column. The District Services and M&O portion ($1,467,835, funded within their apportionment allocations) is also included in the figures above; the colleges' portion ($5,252,524) is not.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 12. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Unrestricted General Fund — Chabot College

Chabot College · Unrestricted general fund operations

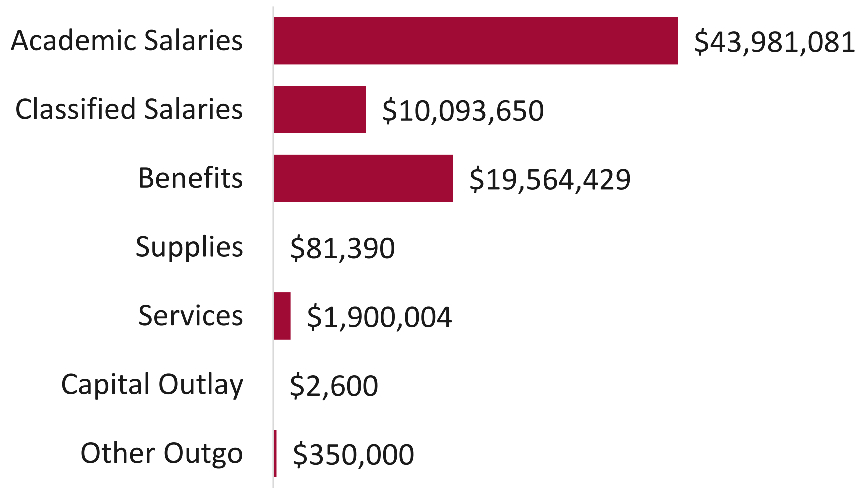
	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$66,426,041	$65,488,190	**$74,422,910**
Transfers In	$1,994,190	$5,784,705	**$3,026,855**
Total Revenue & Transfers In	**$68,420,231**	**$71,272,895**	**$77,449,765**
Expenditures	$70,147,866	$72,343,288	**$75,973,155**
Transfers Out	$273,514	$376,944	**$296,499**
Total Expenditures & Transfers Out	**$70,421,380**	**$72,720,232**	**$76,269,654**
Revenue Over / (Under) Expenditures	**($2,001,149)**	**($1,447,336)**	**$1,180,111**

2026-27 NET RESULT

$1,180,111

Surplus (revenue exceeds expenditures)

2026-27 Expenditures by Category



APPORTIONMENT ALLOCATION

$71,787,135

Revenue split via model · 2025-26 Adopted Budget: $62,026,957

SALARIES & BENEFITS

96.9%

of 2026-27 expenditures ($73,639,161)

TRANSFERS IN INCLUDE

$1,000,000

Part of the $5,300,000 in one-time inter-fund transfers

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 16. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Unrestricted General Fund — Las Positas College

Las Positas College · Unrestricted general fund operations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$47,141,905	$47,481,310	**$51,946,801**
Transfers In	$1,431,675	$2,493,536	**$1,855,496**
Total Revenue & Transfers In	**$48,573,580**	**$49,974,846**	**$53,802,297**
Expenditures	$49,612,376	$50,393,275	**$55,061,827**
Transfers Out	$763,717	$915,893	**$471,429**
Total Expenditures & Transfers Out	**$50,376,093**	**$51,309,168**	**$55,533,256**
Revenue Over / (Under) Expenditures	**($1,802,513)**	**($1,334,322)**	**($1,730,958)**

APPORTIONMENT ALLOCATION

$49,321,203

Revenue split via model · 2025-26 Adopted Budget: $44,304,645

SALARIES & BENEFITS

96.2%

of 2026-27 expenditures ($52,982,797)

TRANSFERS IN INCLUDE

$500,000

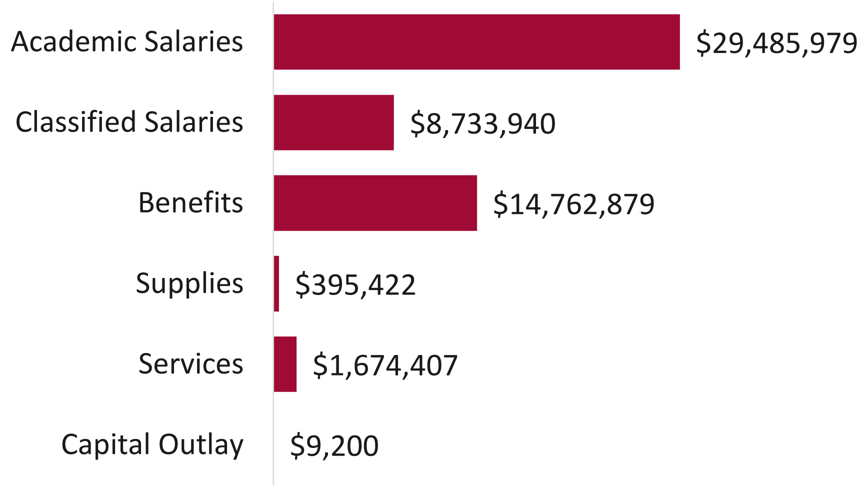
Part of the $5,300,000 in one-time inter-fund transfers

2026-27 NET RESULT

($1,730,958)

Deficit (expenditures exceed revenue)

2026-27 Expenditures by Category



Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 20. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Unrestricted General Fund — District Services

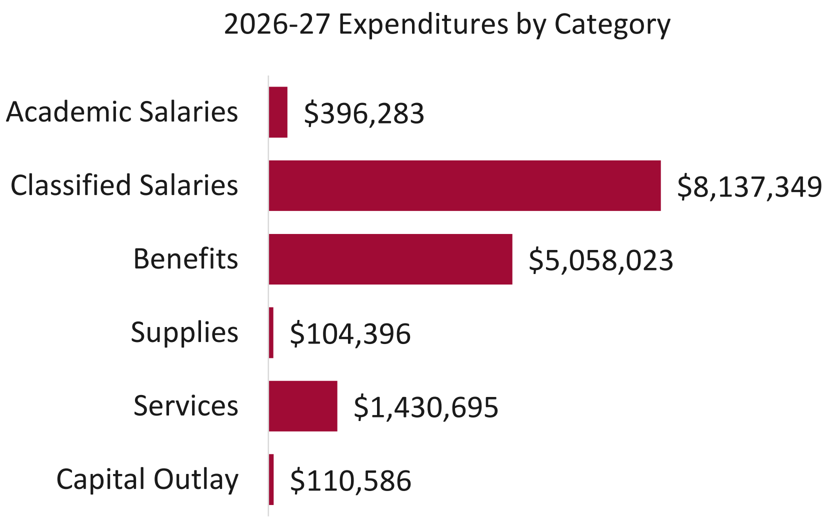
District Services (District Office) · Districtwide administrative services

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$12,994,871	$31,299,986	**$14,206,307**
Transfers In	$2,934,121	$92,875	**$1,470,197**
Total Revenue & Transfers In	**$15,928,992**	**$31,392,861**	**$15,676,504**
Expenditures	$15,779,047	$21,053,425	**$15,237,332**
Transfers Out	–	$9,320,000	**–**
Total Expenditures & Transfers Out	**$15,779,047**	**$30,373,425**	**$15,237,332**
Revenue Over / (Under) Expenditures	**$149,946**	**$1,019,436**	**$439,172**

2026-27 NET RESULT

$439,172

Surplus (revenue exceeds expenditures)



APPORTIONMENT ALLOCATION

$13,131,307

Net of $820,155 one-time retro · 2025-26 Adopted: $11,667,916

SALARIES & BENEFITS

89.2%

of 2026-27 expenditures ($13,591,655)

TRANSFERS IN INCLUDE

$1,000,000

Part of the $5,300,000 in one-time inter-fund transfers

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 25. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Unrestricted General Fund — Maintenance & Operations

Maintenance & Operations · Districtwide facilities and operations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$9,636,295	$9,665,026	**$9,411,806**
Transfers In	$2,645,320	$2,120,000	**$2,800,000**
Total Revenue & Transfers In	**$12,281,615**	**$11,785,026**	**$12,211,806**
Expenditures	$12,244,251	$11,739,725	**$12,170,849**
Transfers Out	–	–	**–**
Total Expenditures & Transfers Out	**$12,244,251**	**$11,739,725**	**$12,170,849**
Revenue Over / (Under) Expenditures	**$37,364**	**$45,301**	**$40,957**

APPORTIONMENT ALLOCATION

$9,409,806

Net of $647,680 one-time retro · 2025-26 Adopted: $9,634,295

SALARIES & BENEFITS

88.5%

of 2026-27 expenditures ($10,766,549)

TRANSFERS IN INCLUDE

$2,800,000

Part of the $5,300,000 in one-time inter-fund transfers

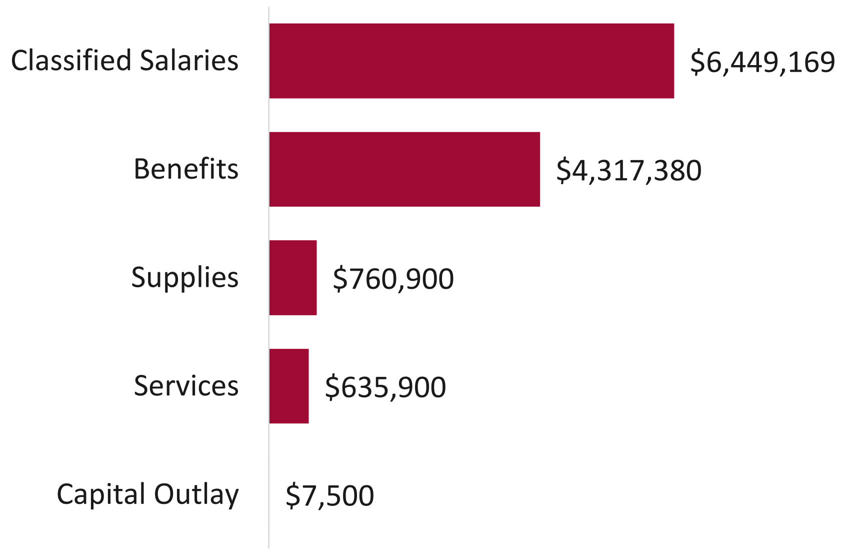
Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 27. Unaudited actuals are pre-audit. Numbers subject to rounding.

2026-27 NET RESULT

$40,957

Surplus (revenue exceeds expenditures)

2026-27 Expenditures by Category



Unrestricted General Fund — Districtwide Costs (Step 3A)

Districtwide contractual, committed, and regulatory expenses · Set aside in the Budget Allocation Model before college and district allocations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$15,220,910	$19,750,925	**$20,640,562**
Transfers In	$3,382,703	$382,703	**$420,254**
Total Revenue & Transfers In	**$18,603,613**	**$20,133,628**	**$21,060,816**
Expenditures	$8,287,915	$9,292,673	**$10,795,936**
Transfers Out	$9,789,662	$9,764,893	**$9,846,325**
Total Expenditures & Transfers Out	**$18,077,577**	**$19,057,566**	**$20,642,261**
Revenue Over / (Under) Expenditures	**$526,036**	**$1,076,062**	**$418,555**

2026-27 NET RESULT

$418,555

Surplus (revenue exceeds expenditures)

APPORTIONMENT ALLOCATION

$20,640,562

Allocated via model · 2025-26 Adopted Budget: $15,220,910

SERVICES

97.9%

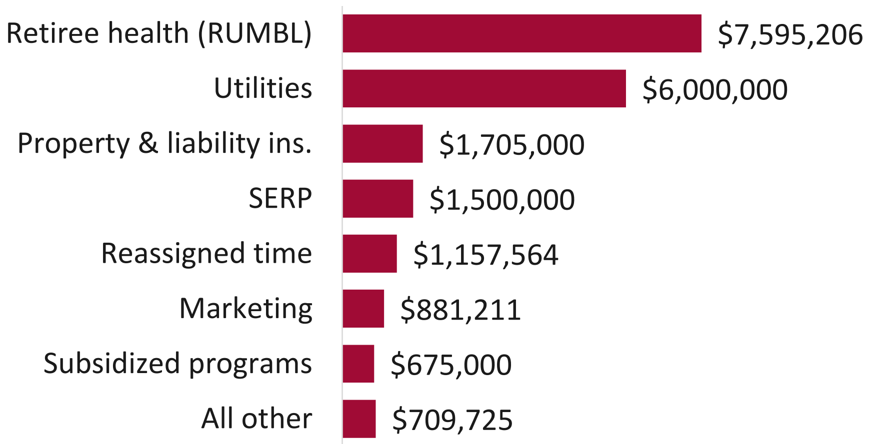
of 2026-27 expenditures ($10,564,075)

TRANSFERS OUT

$9,846,325

Reassigned time, special programs, sabbaticals, FON, and RUMBL

Step 3A Expenses by Item, 2026-27 (Exhibit B)



Step 3A holds districtwide costs set aside in the Budget Allocation Model before college and district allocations — $20,223,706 in 2026-27 per Exhibit B (page 53), up $2,477,922 from 2025-26, led by property and liability insurance (+$715,361) and a new $1,500,000 Supplemental Employee Retirement Plan (SERP) line. With Step 3A included, the five unrestricted locations sum to the $347,837 districtwide result.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 28. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Restricted General Fund — District Total

Categorical programs, grants, and other revenue restricted by law, regulation, donor, or grantor · Districtwide total, all locations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$63,867,500	$48,503,083	**$68,410,099**
Transfers In	$461,115	$603,189	**$272,098**
Total Revenue & Transfers In	**$64,328,615**	**$49,106,272**	**$68,682,197**
Expenditures	$63,316,028	$47,926,720	**$65,745,015**
Transfers Out	$1,012,586	$1,232,649	**$1,482,690**
Total Expenditures & Transfers Out	**$64,328,614**	**$49,159,369**	**$67,227,705**
Increase / (Decrease) in Fund Balance	**$1**	**($53,096)**	**$1,454,492**

STATE REVENUE

$50,067,165

73.2% of 2026-27 restricted revenue

FEDERAL REVENUE

$14,626,984

21.4% of 2026-27 restricted revenue

LOCAL REVENUE

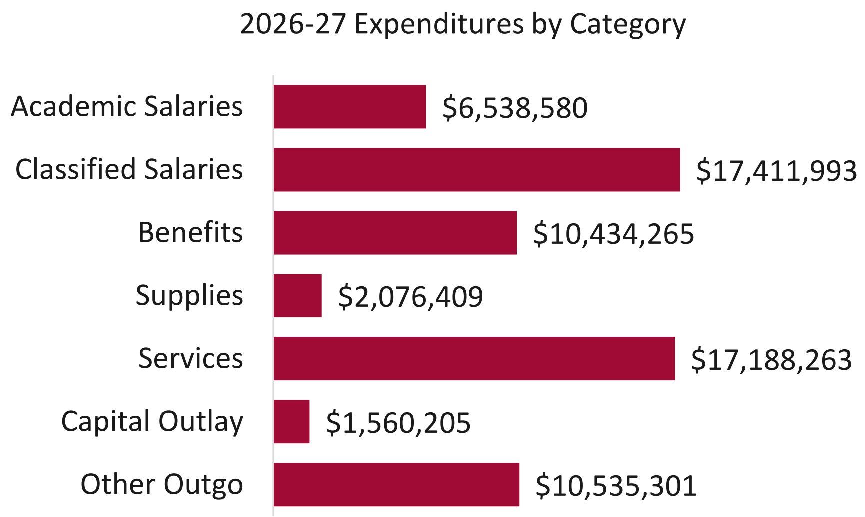
$3,715,950

5.4% of 2026-27 restricted revenue

2026-27 NET RESULT

$1,454,492

Increase in fund balance · Ending balance $3,287,618



Restricted funds may be spent only on the programs they are provided for; any restricted funding reduction or cost increase must be borne by the respective program (Assumption 18). By location, 2026-27 restricted revenue: Chabot College $44,934,581 (page 17); Las Positas College $20,085,323 (page 21); District Services $3,390,195 (page 26).

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 13. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

2026-27 ADOPTED BUDGET

Cafeteria Fund

Special revenue fund · Chabot College cafeteria operations

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$26,700	$48,371	**$36,600**
Transfers In	–	–	**–**
Total Revenue & Transfers In	**$26,700**	**$48,371**	**$36,600**
Expenditures	$26,700	–	**$36,600**
Transfers Out	–	–	**–**
Total Expenditures & Transfers Out	**$26,700**	**–**	**$36,600**
Increase / (Decrease) in Fund Balance	**–**	**$48,371**	**–**

CAFETERIA OPERATIONS

$29,400

2026-27 revenue · 2025-26 actual: $42,394

INTEREST

$7,200

2026-27 revenue · 2025-26 actual: $5,977

ENDING FUND BALANCE

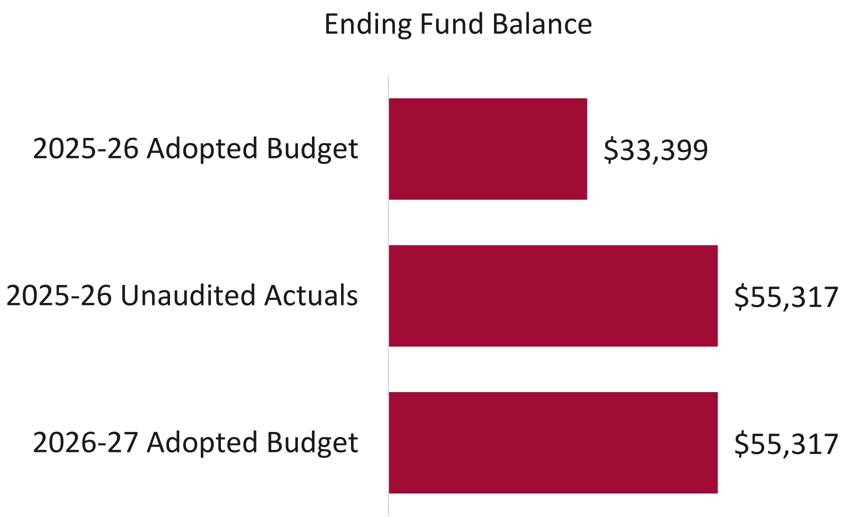
$55,317

Unchanged from June 30, 2026

2026-27 NET RESULT

$0

Balanced · Ending fund balance $55,317



Expenditures maintain the cafeteria at Chabot College; all commissions from vending machine sales are transferred to the Associated Students of Chabot College (page 30). Food service is intended to operate on a cost-recovery basis rather than as a revenue-producing activity.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 31. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Child Development Fund

Special revenue fund · Child development centers at Chabot College and Las Positas College · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$2,448,951	$3,041,473	**$2,707,171**
Transfers In	–	$5,550	**–**
Total Revenue & Transfers In	**$2,448,951**	**$3,047,023**	**$2,707,171**
Expenditures	$2,448,951	$2,640,602	**$2,715,956**
Transfers Out	–	–	**–**
Total Expenditures & Transfers Out	**$2,448,951**	**$2,640,602**	**$2,715,956**
Increase / (Decrease) in Fund Balance	**$0**	**$406,421**	**($8,786)**

2026-27 NET RESULT

($8,786)

Planned use of fund balance · Ending balance $1,252,454

STATE REVENUE

$1,722,319

State preschool grants · 63.6% of 2026-27 revenue

CHILD CARE FEES

$887,852

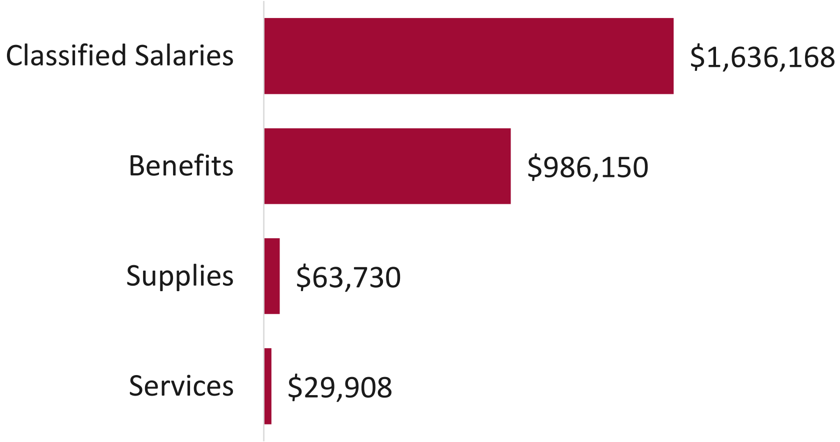
Paid by parents · 32.8% of 2026-27 revenue

FEDERAL REVENUE

$97,000

Head Start and local programs · 3.6% of revenue

2026-27 Expenditures by Category



By college: Chabot College ($8,786), ending balance $1,183,993 (page 34); Las Positas College balanced, ending balance $68,461 (page 35). Fund revenues do not include the state apportionment generated by the program's full-time equivalent students; those dollars are recorded in the Unrestricted General Fund.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 33. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Economic Development and Contract Education

Enterprise fund (since July 1, 2019) · Grant-funded workforce programs and contract training for employers and community partners

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$36,643,932	$34,808,196	**$36,874,271**
Transfers In	$1,060,718	$1,444,378	**$1,065,399**
Total Revenue & Transfers In	**$37,704,650**	**$36,252,574**	**$37,939,670**
Expenditures	$33,373,570	$35,177,622	**$35,384,694**
Transfers Out	$970,359	$935,223	**$838,515**
Total Expenditures & Transfers Out	**$34,343,929**	**$36,112,845**	**$36,223,209**
Increase / (Decrease) in Fund Balance	**$3,360,721**	**$139,729**	**$1,716,460**

OTHER STATE REVENUE

$18,122,318

49.1% of 2026-27 revenue

LOCAL REVENUE

$16,088,608

43.6% of 2026-27 revenue

FEDERAL REVENUE

$2,660,322

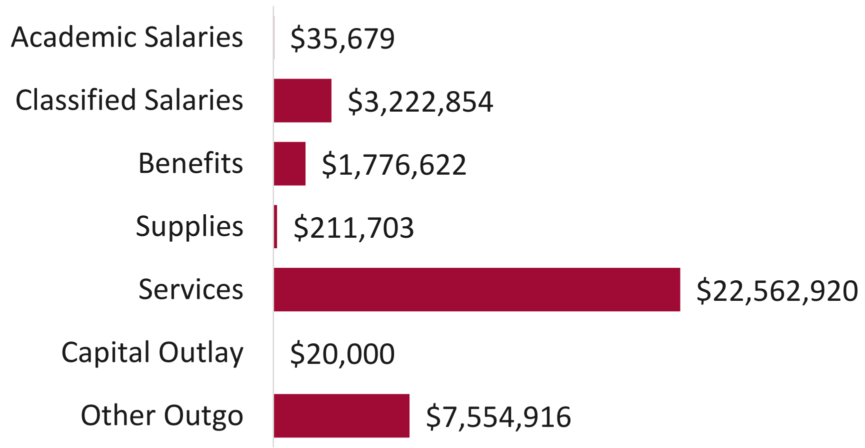
7.2% of 2026-27 revenue

2026-27 NET RESULT

$1,716,460

Increase in fund balance · Ending balance $3,619,569

2026-27 Expenditures by Category



Economic Development and Contract Education works with employers and community partners on training and workforce programs; it has been accounted for as an enterprise fund since July 1, 2019 and is no longer reported within the General Fund (pages 22 and 36). Services ($22,562,920) and other outgo ($7,554,916) are 85.1% of 2026-27 expenditures.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 37. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Self-Insurance Fund — Retiree Health Benefits

Internal service fund · Retiree Unfunded Medical Benefit Liability (RUMBL) · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$230,000	$165,020	**$230,000**
Transfers In	$7,745,206	$10,095,206	**$7,745,206**
Total Revenue & Transfers In	**$7,975,206**	**$10,260,226**	**$7,975,206**
Expenditures	$7,595,206	$7,518,889	**$7,595,206**
Transfers Out	$3,000,000	$1,500,000	**$2,500,000**
Total Expenditures & Transfers Out	**$10,595,206**	**$9,018,889**	**$10,095,206**
Increase / (Decrease) in Fund Balance	**($2,620,000)**	**$1,241,337**	**($2,120,000)**

TRANSFER IN

$7,745,206

From the General Fund · set by actuarial assumptions

RETIREE BENEFITS

$7,595,206

2026-27 expenditures · unchanged from 2025-26

TRANSFERS OUT

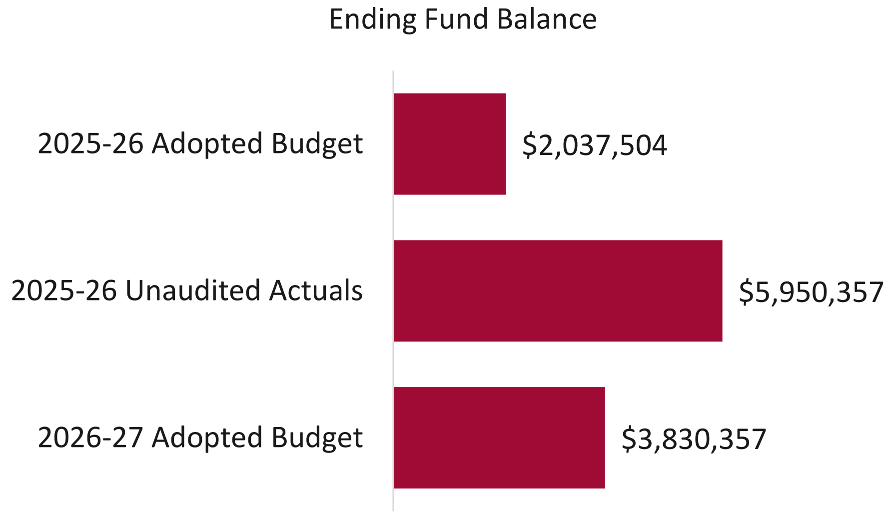
$2,500,000

2025-26 Adopted: $3,000,000 · actual: $1,500,000

2026-27 NET RESULT

($2,120,000)

Planned use of fund balance · Ending balance $3,830,357



The district pays medical benefits for qualified retirees. An actuarial study determined the annual cost would eventually exceed what the operating budget could support, so the fund is built through interest income and a General Fund transfer; costs rise with the number of retirees and the price of medical benefits (page 38).

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 39. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

2026-27 ADOPTED BUDGET

Bond Fund — Measure A

Capital projects funded by the $950 million Measure A general obligation bond · Approved June 7, 2016 with 65% voter approval · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$7,645,500	$345,638,149	**$6,430,878**
Transfers In	–	–	**–**
Total Revenue & Transfers In	**$7,645,500**	**$345,638,149**	**$6,430,878**
Expenditures	$102,773,172	$74,756,821	**$146,977,658**
Transfers Out	–	–	**–**
Total Expenditures & Transfers Out	**$102,773,172**	**$74,756,821**	**$146,977,658**
Increase / (Decrease) in Fund Balance	**($95,127,672)**	**$270,881,328**	**($140,546,780)**

SERIES D, MAY 2026

$338 million

Series A–D issued to date: the full $950 million

2026-27 CAPITAL OUTLAY

$140,000,000

95.3% of 2026-27 expenditures

STATUS, JUNE 30, 2026

89 projects

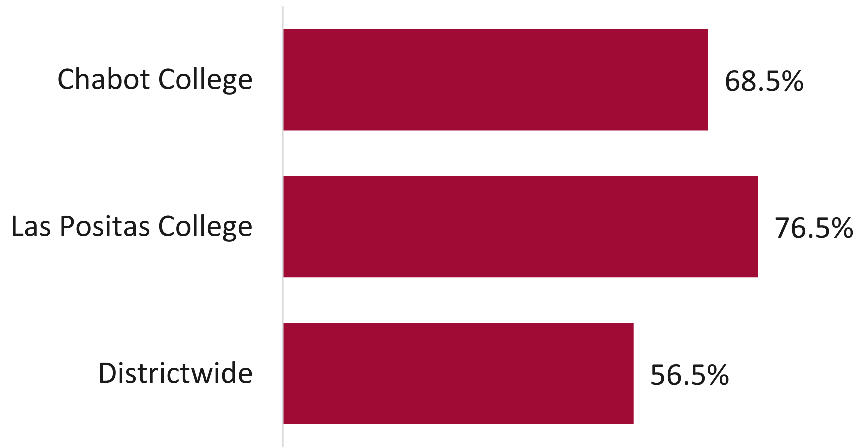
Chabot 68.5% · Las Positas 76.5% · Districtwide 56.5% complete

2026-27 NET RESULT

($140,546,780)

Planned spend-down of bond proceeds · Ending balance $314,827,181

Measure A Program Completion, June 30, 2026



Issuance to date: Series A $160 million (October 2017), Series B $200 million (August 2021), Series C $252 million (November 2023), Series D $338 million (May 2026); remaining proceeds are invested in the Alameda County Treasurer's investment pool. Program value at June 30, 2026: Chabot 33 projects, $415M; Las Positas 39 projects, $410M; districtwide 17 projects, $155M (page 40).

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 41. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Capital Projects Fund

State-funded capital projects and scheduled maintenance and special repairs · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$7,747,494	$2,632,945	**$7,601,405**
Transfers In	–	–	**–**
Total Revenue & Transfers In	**$7,747,494**	**$2,632,945**	**$7,601,405**
Expenditures	$5,671,685	$2,809,291	**$5,671,685**
Transfers Out	$5,645,320	–	**$2,800,000**
Total Expenditures & Transfers Out	**$11,317,005**	**$2,809,291**	**$8,471,685**
Increase / (Decrease) in Fund Balance	**($3,569,511)**	**($176,347)**	**($870,280)**

STATE REVENUE

$4,766,925

62.7% of 2026-27 revenue

LOCAL REVENUE

$2,521,963

33.2% of 2026-27 revenue

TRANSFERS OUT

$2,800,000

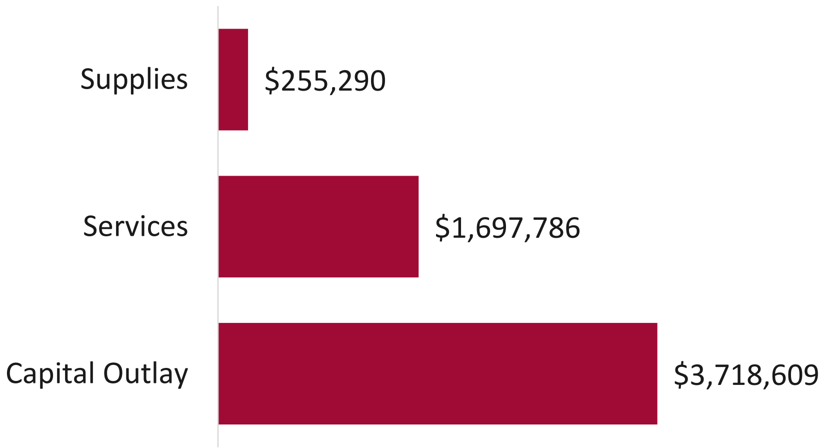
2025-26 Adopted: $5,645,320 · actual: none

2026-27 NET RESULT

($870,280)

Planned use of fund balance · Ending balance $1,640,668

2026-27 Expenditures by Category



The Capital Outlay Projects Fund accounts for the acquisition or construction of significant capital items and for scheduled maintenance and special repairs; it is maintained in the county treasury and used only for capital outlay purposes (page 42). The 2026-27 expenditure budget of $5,671,685 is unchanged from 2025-26.

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 43. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Special Reserve Fund

Property Sale Fund · Proceeds from the sale of the Castro Valley (Nike site) property · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$45,000	$43,448	**$45,000**
Transfers In	–	–	**–**
Total Revenue & Transfers In	**$45,000**	**$43,448**	**$45,000**
Expenditures	$16,458	$2,242	**$14,215**
Transfers Out	–	–	**$1,500,000**
Total Expenditures & Transfers Out	**$16,458**	**$2,242**	**$1,514,215**
Increase / (Decrease) in Fund Balance	**$28,542**	**$41,205**	**($1,469,215)**

INTEREST

$45,000

Sole revenue source · county pooled investment

TRANSFERS OUT

$1,500,000

New in 2026-27 · none budgeted in 2025-26

PUBLIC ART, LAS POSITAS

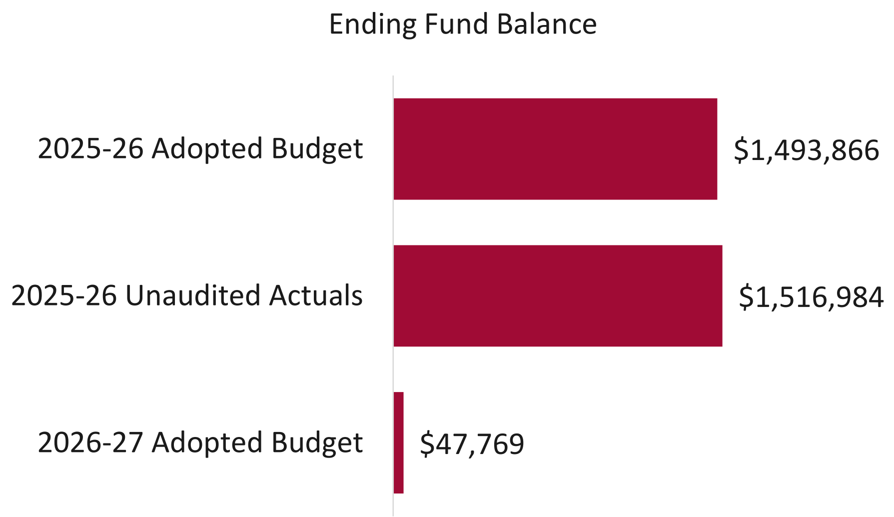
$14,215

Balance of the $500,000 allocation · Chabot complete

2026-27 NET RESULT

($1,469,215)

Planned use of fund balance · Ending balance $47,769



Interest earned on the fund balance is the only revenue and will decline as the balance is drawn down. In 2008-09 each campus was allocated $500,000 under the Board-approved Public Art initiative; Chabot College has completed its projects and Las Positas has expended $485,785 to date, with $14,215 carried forward (page 44).

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 45. Unaudited actuals are pre-audit. Numbers subject to rounding.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Trust Fund — Other Post-Employment Benefits (OPEB)

Irrevocable trust for retiree health liabilities · Established FY 2020-21 · District total

	2025-26 Adopted Budget	2025-26 Unaudited Actuals	2026-27 Adopted Budget
Revenue	$900,000	$2,706,343	**$3,100,000**
Transfers In	$3,000,000	$1,500,000	**$1,500,000**
Total Revenue & Transfers In	**$3,900,000**	**$4,206,343**	**$4,600,000**
Expenditures	$80,000	$120,288	**$80,000**
Transfers Out	–	–	**–**
Total Expenditures & Transfers Out	**$80,000**	**$120,288**	**$80,000**
Increase / (Decrease) in Fund Balance	**$3,820,000**	**$4,086,055**	**$4,520,000**

INVESTMENT EARNINGS

$3,100,000

2026-27 interest · 2025-26 actual: $2,706,343

TRANSFERS IN

$1,500,000

District contribution · same as 2025-26 actual

ENDING TRUST BALANCE

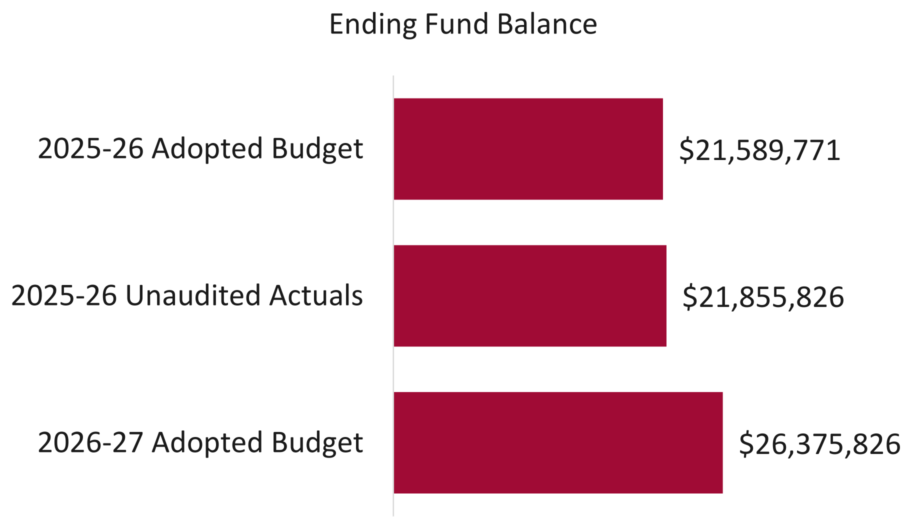
$26,375,826

Up from $21,855,826 at June 30, 2026

2026-27 NET RESULT

$4,520,000

Increase in trust balance · Ending balance $26,375,826

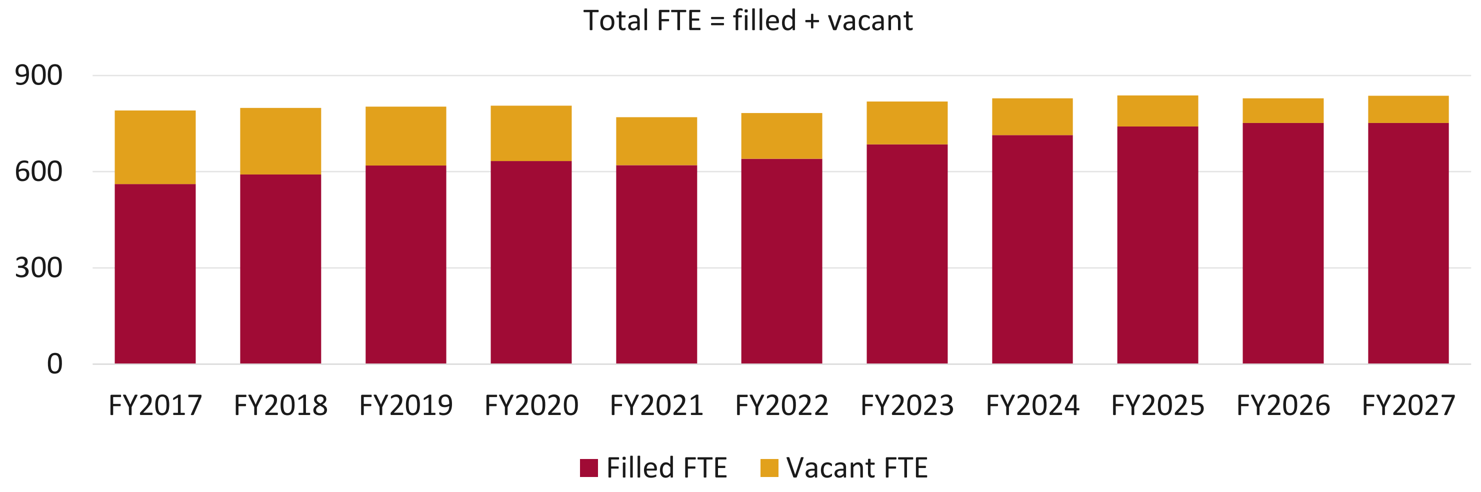


In FY 2020-21 the district established an irrevocable trust to fund Other Post-Employment Benefits (OPEB) liabilities. Deposits are made periodically as funding is identified; the trust is managed by a third party and overseen by a seven-member Retirement Board of Authority (page 46).

Source: 2026-27 Adopted Budget Book, final (September 9, 2026), page 47. Unaudited actuals are pre-audit. Numbers subject to rounding.

Districtwide Staffing Trend (FTE), FY2017–FY2027

All funds · budgeted full-time equivalent (FTE) positions, filled and vacant



TOTAL FTE, FY2027

837.2

FY2017: 790.9 · change +46.3 FTE

FILLED FTE, FY2027

752.4

FY2017: 561.9 · change +190.5 FTE

VACANT FTE, FY2027

84.8 · 10.1% vacancy rate

FY2017: 229.0 (29.0%) · FY2026: 76.8 (9.3%)

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Total FTE	790.9	798.8	802.9	806.2	769.9	783.5	819.4	828.5	837.7	829.1	**837.2**
Filled FTE	561.9	591.0	618.9	633.6	619.9	640.8	685.0	714.4	740.9	752.2	**752.4**
Vacant FTE	229.0	207.8	184.0	172.6	150.0	142.6	134.4	114.1	96.8	76.8	**84.8**
Funded Vacant FTE	205.5	198.3	182.0	172.6	150.0	141.6	132.4	114.1	96.8	76.8	**84.8**
Vacancy Rate % (FTE)	29.0%	26.0%	22.9%	21.4%	19.5%	18.2%	16.4%	13.8%	11.6%	9.3%	**10.1%**

FTE = budgeted full-time equivalent positions from Position Control; a position split across funds counts its share in each fund.

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Total FTE by Fund Type, FY2017–FY2027

Budgeted full-time equivalent (FTE) positions by funding source

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Unrestricted General Fund (UGF)	641.2	636.9	626.3	626.1	583.0	567.2	598.2	601.3	615.7	613.4	**622.9**
Restricted General Fund (RGF)	101.5	111.1	116.8	118.8	125.4	158.6	157.7	163.0	158.8	155.9	**152.2**
Restricted Grants & Categorical	19.4	20.5	21.5	23.0	27.0	21.0	21.0	23.5	24.2	25.1	**26.3**
Child Development Fund	14.8	17.7	19.1	17.5	17.6	19.1	21.9	22.1	19.5	17.0	**17.0**
Other Special Revenue	4.1	3.4	7.7	9.0	7.2	7.5	10.0	9.4	10.2	8.4	**8.6**
Capital Outlay / Construction	0.0	0.0	10.4	10.6	8.6	9.1	8.9	8.6	8.6	8.6	**9.6**
Special Revenue	8.8	8.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**
Enterprise / Bookstore	0.4	0.0	0.5	0.5	0.7	0.3	1.0	0.0	0.0	0.0	**0.0**
Associated Students	0.6	0.6	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6	**0.6**
TOTAL	**790.8**	**798.7**	**802.9**	**806.1**	**770.0**	**783.4**	**819.3**	**828.5**	**837.6**	**829.0**	**837.2**

UNRESTRICTED GENERAL FUND FTE, FY2027

622.9

FY2017: 641.2 · change -18.3 FTE

RESTRICTED GENERAL FUND FTE, FY2027

152.2

FY2017: 101.5 · change +50.7 FTE

UGF SHARE OF ALL FTE, FY2027

74.4%

FY2017: 81.1% of 790.8 total FTE

STAFFING ANALYSIS

Total FTE by Employee Class, FY2017–FY2027

Budgeted full-time equivalent (FTE) positions by employee classification (ECLS)

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
A1 — Administrator Academic	23.0	24.0	24.0	24.0	24.0	24.0	24.0	24.0	26.0	26.0	**26.0**
A2 — Administrator Classified	52.5	53.0	52.0	53.5	53.0	52.0	58.0	59.0	59.0	59.0	**61.0**
C5 — Supervisory	26.0	24.0	20.0	21.0	22.0	22.0	21.0	20.0	20.0	19.0	**19.0**
C3 — Confidential	22.0	24.0	24.0	23.0	24.0	24.0	24.0	24.0	24.0	24.0	**25.0**
C1 — Classified Regular	343.9	351.1	366.8	371.6	349.0	364.9	381.0	389.4	398.9	394.2	**399.4**
C2 — Classified Regular Hourly	5.3	3.9	3.1	2.1	2.2	2.6	3.6	3.9	3.8	3.8	**3.8**
F2 — Faculty Contract Tenure Track	38.2	37.8	36.0	31.0	25.0	22.0	37.0	43.0	45.0	49.0	**49.0**
F1 — Faculty Tenured 10 Pay	267.9	269.1	266.0	270.0	261.8	264.0	262.8	257.2	253.0	246.0	**246.0**
F5 — Faculty Tenured 12 Pay	8.0	8.0	8.0	8.0	8.0	7.0	7.0	7.0	7.0	7.0	**7.0**
F3 — Faculty Non-Tenured	4.0	4.0	3.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	**1.0**
TOTAL	**790.8**	**798.9**	**802.9**	**806.2**	**770.0**	**783.5**	**819.4**	**828.5**	**837.7**	**829.0**	**837.2**

FULL-TIME FACULTY FTE, FY2027

303.0

F1, F2, F5, F3 · FY2017: 318.1 · change -15.1 FTE

CLASSIFIED FTE, FY2027

403.2

C1, C2 · FY2017: 349.2 · change +54.0 FTE

ADMIN., SUPERVISORY & CONFIDENTIAL

131.0

FY2027 · A1, A2, C5, C3 · FY2017: 123.5 · change +7.5 FTE

CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT

Questions?