

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2015-2016

Quarter Ended: (Q2) Dec 31, 2015

District: (480) CHABOT-LAS POSITAS

Your Quarterly Data is Certified for this quarter.

### Chief Business Officer

**CBO Name:** Lorenzo Legaspi

**CBO Phone:** 925-485-5203

**CBO Signature:** 

**Date Signed:** 2.11.16

### District Contact Person

**Name:** Barbara Yesnosky

**Title:** Director, Business Services

**Telephone:** 925-485-5231

**Chief Executive Officer Name:** Jannett N Jackson PhD

**Fax:** 925-485-5271

**CEO Signature:** 

**Date Signed:** 2/11/2016

**E-Mail:** byenosky@clpccd.org

**Electronic Cert Date:** 02/10/2016

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

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Fiscal Year: 2015-2016

District: (480) CHABOT-LAS POSITAS

Quarter Ended: (Q2) Dec 31, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	93,568,957	98,063,644	107,547,235	119,681,845
A.2	Other Financing Sources (Object 8900)	1,072,655	562,608	766,652	429,900
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>94,641,612</b>	<b>98,626,252</b>	<b>108,313,887</b>	<b>120,111,745</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	92,330,040	95,740,572	102,162,779	113,440,196
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	638,896	666,978	814,860	598,188
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>92,968,936</b>	<b>96,407,550</b>	<b>102,977,639</b>	<b>114,038,384</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>1,672,676</b>	<b>2,218,702</b>	<b>5,336,248</b>	<b>6,073,361</b>
<b>D. Fund Balance, Beginning</b>					
D.1	Prior Year Adjustments + (-)	0	1,204,776	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>5,887,202</b>	<b>8,764,654</b>	<b>10,983,356</b>	<b>16,319,604</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>7,559,878</b>	<b>10,983,356</b>	<b>16,319,604</b>	<b>22,392,965</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.1%	11.4%	15.8%	19.6%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	16,171	16,451	17,021	17,191
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2012-13	2013-14	2014-15	2015-2016
H.1	Cash, excluding borrowed funds		3,041,240	15,909,630	36,919,964
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>0</b>	<b>3,041,240</b>	<b>15,909,630</b>	<b>36,919,964</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I. Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	118,637,375	119,681,845	52,359,336	43.7%
I.2	Other Financing Sources (Object 8900)	419,259	429,900	1,185,363	275.7%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>119,056,634</b>	<b>120,111,745</b>	<b>53,544,699</b>	<b>44.6%</b>
<b>J. Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	112,676,545	113,440,196	50,614,517	44.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	607,507	598,188	1,125,835	188.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>113,284,052</b>	<b>114,038,384</b>	<b>51,740,352</b>	<b>45.4%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>5,772,582</b>	<b>6,073,361</b>	<b>1,804,347</b>	
L	Adjusted Fund Balance, Beginning	16,319,604	16,319,604	16,319,604	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>22,092,186</b>	<b>22,392,965</b>	<b>18,123,951</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.5%	19.6%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified		
			Permanent	Temporary			
	Total Cost Increase	% *	Total Cost Increase	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>							
Year 1:							
Year 2:							
Year 3:							
<b>b. BENEFITS:</b>							
Year 1:							
Year 2:							
Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)