

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

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**Fiscal Year: 2014-2015**

**District: (480) CHABOT-LAS POSITAS**

**Quarter Ended: (Q3) Mar 31, 2015**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	87,233,666	93,568,957	98,063,644	101,639,681
A.2	Other Financing Sources (Object 8900)	4,825,971	1,072,655	562,608	477,618
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	92,059,637	94,641,612	98,626,252	102,117,299
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	91,675,297	92,330,040	95,740,572	100,492,285
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,197,923	638,896	666,978	366,982
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	92,873,220	92,968,936	96,407,550	100,859,267
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-813,583</b>	1,672,676	2,218,702	1,258,032
D.	<b>Fund Balance, Beginning</b>	6,700,785	5,887,202	7,559,878	10,983,359
D.1	Prior Year Adjustments + (-)	0	0	1,204,776	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	6,700,785	5,887,202	8,764,654	10,983,359
E.	<b>Fund Balance, Ending (C. + D.2)</b>	5,887,202	7,559,878	10,983,356	12,241,391
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	6.3%	8.1%	11.4%	12.1%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	16,435	16,171	16,451	17,021
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2011-12	2012-13	2013-14	2014-2015

H.1	Cash, excluding borrowed funds		3,778,437	-5,533,749	15,544,928
H.2	Cash, borrowed funds only		0	5,533,749	0
H.3	Total Cash (H.1+ H.2)	0	3,778,437	0	15,544,928

#### IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,930,856	101,639,681	76,288,417	75.1%
I.2	Other Financing Sources (Object 8900)	477,618	-294,431	427,734	-145.3%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	101,408,474	101,345,250	76,716,151	75.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,492,285	100,063,102	75,025,965	75%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	366,982	356,368	130,064	36.5%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	100,859,267	100,419,470	75,156,029	74.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	549,207	925,780	1,560,122	
L	Adjusted Fund Balance, Beginning	10,983,359	10,983,359	10,983,359	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	11,532,566	11,909,139	12,543,481	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	11.4%	11.9%		

#### V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
<b>Year 1:</b>								
<b>Year 2:</b>								

Year 3:								
<b>b. BENEFITS:</b>								
Year 1:								
Year 2:								
Year 3:								

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **NO**

**This year?** **NO**  
**Next year?** **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)