

AGENDA

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
RETIREMENT BOARD OF AUTHORITY MEETING
APRIL 16, 2024
1:00 PM – 2:00 PM**

**CHABOT LAS POSITAS COMMUNITY COLLEGE DISTRICT
7600 DUBLIN BLVD,
3RD FLOOR, CONFERENCE ROOM #2
DUBLIN, CA 94568
PHONE (925) 485-5236**

I. CALL TO ORDER

II. ROLL CALL

RETIREMEMENT BOARD OF AUTHORITY (the “Board”) MEMBERS:

Vice Chancellor, Business Services	Jonah Nicholas
Vice President, Administrative Services	Vacant
Los Positas College President	Dr. Dyrell Foster
Administrative Association Representative	Nan Ho
SEIU Representative	David Rodriguez
Faculty Representative	Dave Fouquet
Retiree Representative	Mark Smythe

PROGRAM COORDINATOR:

Keenan Financial Services	Roslyn Washington
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CONSULTANTS:

Benefit Trust Company (BTC)	Scott Rankin
Morgan Stanley (MS) – Investment Advisor to BTC	Mark Payne

OTHERS

None

III. PUBLIC COMMENTS

**Information
2023/2024-001**

The public may address the Retirement Board of Authority (RBOA) on any matter pertaining to the Agency that is not on the agenda. The Chair reserves the right to limit the time of presentations by individual or topic.

IV. APPROVAL OF AGENDA

Action
2023/2024-002

The Retirement Board of Authority (RBOA) retains the right to change the order in which agenda items are discussed. Subject to review by the RBOA the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

V. APPROVAL OF MINUTES

Action
2023/2024-003

The Retirement Board of Authority will review the Minutes from the previous meeting on **November 2, 2023**, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VI. INVESTMENTS

PORTFOLIO PERFORMANCE REVIEW

Information
2023/2024-004

Benefit Trust Company (BTC) will review the overall performance of the District's Public Entity Investment Trust portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

MARKET OVERVIEW

Information
2023/2024-005

Morgan Stanley (MS), Investment Consultant to BTC will provide an overview of the actions of the global capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VII. ADMINISTRATION

WELCOME NEW RETIREMENT BOARD OF AUTHORITY (RBOA) MEMBER

Information
2023/2024-006

The Retirement Board of Authority members will acknowledge and welcome new RBOA member, **Nan Ho**, VP of Los Positas College, representing the Administrative Association.

DISBURSEMENT REPORT

Information
2023/2024-007

The Retirement Board of Authority members will acknowledge any reimbursement of withdrawals and all reasonable expenses associated with GASB 74/75 compliance duties and Management/Operational services for the District's Retirement Health Benefits Trust.

PUBLIC COMMENTS:

ACTUARIAL VALUATION STUDY

**Information
2023/2024-008**

To maintain actuarial compliance with GASB protocols, the Retirement Board of Authority members will review the status of the district’s current Actuarial Valuation Study.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

TRANSFER OF ASSETS INTO THE TRUST

**Information
2023/2024-009**

The district’s asset transfers into the Investment Trust may require a tailored funding procedure. To meet the possible tailored funding procedure, the Retirement Board of Authority (RBOA) will discuss funding schedules if any.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

VIII. INFORMATION

RETIREMENT BOARD OF AUTHORITY COMMENTS

**Information
2023/2024-010**

Each member of the Retirement Board of Authority may report about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

PROGRAM COORDINATOR/CONSULTANT COMMENTS

**Information
2023/2024-011**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Authority. There will be no Authority discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

IX. DATE, TIME, AND AGENDA ITEMS FOR NEXT MEETING

**Information
2023/2024-012**

Board Members and visitors may suggest items for consideration at the next Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

X. ADJOURNMENT

Americans with Disabilities Act: The Chabot Las Positas Community College District Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modifications or accommodation, in order to participate in a public meeting of the Chabot Las Positas Community College District Retirement Board of Authority, shall be made to: Jonah Nicholas, Vice Chancellor, Business Services Chabot Las Positas Community College District, 7600 Dublin Blvd, Dublin CA 94568.